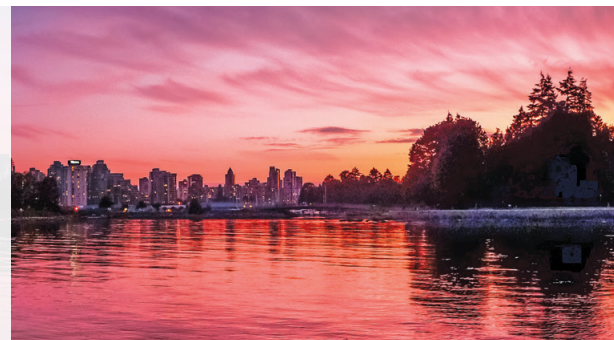




SOUNDING BOARD



THE OFFICIAL PUBLICATION OF THE GREATER VANCOUVER BOARD OF TRADE AND ITS MEMBERS | DECEMBER 2021 | VOLUME 61 / ISSUE 11 | BOARDOFTRADE.COM

Community rallies to support victims of flooding in B.C.

INSPIRATION | Business community comes to aid of impacted communities

Widespread damage from flooding across British Columbia has prompted an outpouring of support for residents impacted by the disaster. Greater Vancouver Board of Trade members have already donated more than \$3 million in aid funding to organizations like the Canadian Red Cross, the BC-SPCA and food banks across the province as displaced residents wait for the water to recede.



On the latest episode of GVPOD – Greater Vancouver’s business podcast, Pat Quealey, Canadian Red Cross Vice President for BC and Yukon, outlined the remarkable response they have received, and how they are supporting impacted communities. Quealey served in the Canadian Armed

Forces for 25 years before working in disaster and emergency management with the Royal Canadian Marine Search and Rescue and Emergency Management BC. “As I look at our colleagues in the Greater Vancouver Board of

Trade, we are so grateful for their contributions and the generosity of Canadians and all those who are donating to help our efforts,” Quealey said.

In addition to their financial support, Board of Trade members

Greater Vancouver Board of Trade members have already donated more than \$3 million in aid funding



are playing a crucial role in re-connecting the province, as rail service and pipeline and road repairs continue around the clock. A few notable examples from the hundreds of businesses that have stepped up to support impacted regions include CN railroaders from all over North America contributing to repair

efforts, Air Canada increasing capacity in affected communities and Trans Mountain volunteers working in temporary shelters in Hope where more than 600 people were stranded.

The impact of the disaster in many areas is still being assessed. As service resumes on many affected routes, provincial estimates on the restoration of the Coquihalla Highway extend into the new year. While infrastructure damage has been significant, the impact on many homes and businesses has been devastating. We encourage all our members to support the efforts of the Canadian Red Cross as they work with organizations like Emergency Management BC to provide funds directly to those in need. **SB**

Annual General Meeting

BOARD OF DIRECTORS | GVBOT welcomes incoming board members

Thanks to everyone who attended our 134th Annual General Meeting where the 2021-22 board of directors was appointed. Kirsten Sutton, Chief Technology & Information Officer at Vancity, has assumed the role of Chair of the organization for the next 12 months, while Radha Curpen, Vancouver Managing Partner and National Leader, ESG Strategy and

Solutions at Bennett Jones LLP, has been appointed to the role of Senior Vice-Chair.

In total, the board contains 36 B.C. business leaders spanning a wide range of industries and sectors. The new board of directors exceeds the goals outlined in the Government of Canada’s 50-30 Challenge to achieve gender parity and significant representation of under-represented



groups.

New to the board this year we would like to welcome Anna Stukas – Vice President Business Development, Carbon Engineering Ltd., Diana Vuong – Vice

President, Finance and Chief Financial Officer, Vancouver Airport Authority, Edoardo De Martin – Chief Technology Officer, CubicFarms System Corp., Michele Matthews – Chief Operating Officer, AG Hair, Peter Xotta – Vice President, Planning and Operations, Vancouver Fraser Port Authority, Susannah Pierce - President and Country Chair GM, Renewables and

Energy Solutions, Shell, Teara Fraser – Lead Executive Officer, Iskwew Air, and Tracy Redies – Chief Executive Officer, Science World. Our thanks to all the outgoing board members for their service. **SB**

You can read our Annual Report on our website, the full list of directors and their bios is available at boardoftrade.com/directors.



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24/7

SUSTAINABILITY | YVR's Roadmap to Net Zero Carbon 2030

YVR has a plan to achieve net zero emissions by 2030, becoming one of the world's greenest airports

At YVR we know travel isn't the enemy in fighting climate change, it's carbon. That's why we are committing to net zero carbon emissions by 2030. The goal is a first for Canadian airports and marks a step towards YVR becoming the world's greenest airport.

Behind our ambitious goal, we have a plan. Our Roadmap to Net Zero Carbon 2030 includes four decarbonization pathways required to achieve net zero emissions:

Green Fleets

Beyond right-sizing our vehicles to operational requirements we will switch to electrified versions and use renewable fuels for equipment where electric options aren't currently available

Building Conservation and Electrification

Meeting YVR's operational

requirements more efficiently and using less energy for heating/cooling, cooking, lighting and other electrical loads. We will switch from natural gas to electricity where possible.

Renewable Fuels

YVR will invest 100% in green electricity and on-site solar, purchasing renewable natural gas for heating/cooling and renewable diesel for generators.

Closing the Gap

Purchasing carbon offsets, removals and accounting for our business travel.

We understand and appreciate there are questions around how we can achieve such a lofty goal. With these four pathways, our actions between now and 2030 will reduce both current and anticipated emissions from our Scope 1 and 2 sources. These are the emissions from the things



we operate and can control: the heating/cooling of our building, our vehicle fleet and our lighting to name a few.

This is no small feat. YVR is B.C.'s largest building, a small city, indoors. Investments into new technologies in energy conservation will help us reduce.

Scope 3 emissions are those YVR does not have control over. They are in large part produced by the transportation that brings people to and from the airport including vehicles and aircraft. While we do not currently have a reduction target for our Scope

3 emissions, we are working to influence those emitters. That's what we are advancing initiatives to decarbonize the aviation industry and are collaborating with our airline and other business partners to support their plans to reduce carbon.

A large part of the effort to decarbonize aviation is around Sustainable Aviation Fuel (SAF). That's why we joined the World Economic Forum's Clean Skies for Tomorrow coalition. YVR is in the coalition along with other industry leaders committed to accelerating the supply and use

of SAF technologies to reach 10% of global jet aviation fuel supply by 2030.

SAF is a key element to reducing carbon emissions from aviation as it's not made from fossil fuel and is produced from renewable sustainable feedstocks with similar chemistry to traditional jet fuel.

Further to our commitment through Clean Skies for Tomorrow, we are also leading the way for SAF production in British Columbia through BioPortYVR. Comprised of a team experienced in SAF development and airport sustainability, BioPortYVR supports provincial and federal climate action commitments and is an important step towards a made-in-B.C. solution for the introduction of SAF across Canada.

We know a healthy aviation sector is essential to a healthy economy. Our Roadmap to Net Zero Carbon 2030 and our commitments to help our partners reduce emissions will not only result in YVR becoming the world's greenest airport but in a healthier planet overall. **vvr**

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